



Greetings from Warwick Hobbs

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Newsletter – May 2022

1. Core Logic's Pain and Gain Report

The New Zealand Pain and Gain Report is a quarterly analysis that provides a national overview on the proportion of properties that are selling for a loss or a gain in New Zealand. The report analyses the North Island and the South Island markets, investor versus owner occupier re-sales and districts outside of the main urban areas. The insights help understand where New Zealand property is feeling pain, or enjoying significant gains.

Click on the link to read the report:

https://www.corelogic.co.nz/reports/pain-and-gain

2. Real Estate of New Zealand Report (REINZ)

REINZ March data: April 2022 shows a further slowdown in sales activity, more moderate price growth and, as properties stay on the market for longer, it appears favourable to buyers backed by equity.

Jen Baird, Chief Executive of REINZ, says: "We're now in the phase of the property cycle where demand has weakened, sale counts are down but prices remain high. We're seeing a slowdown in activity. There is more stock staying on the market for longer, and while annual price growth is more moderate, the month-on-month trend shows a fall in median prices."

Click on the link to read the report:

REINZ Monthly Property Report - April 2022.pdf

3. First Home Buyers Report from MortgageMe by Daryl Taylor Manager

"Hey there First home buyers, check out the update in the video below regarding the changes to the Welcome Home Loan making it easier to buy your first home with either 5% or 10% deposit."

(20+) mortgageme - Search Results | Facebook

Please contact me if you wish to discuss the real estate market, or want a professionally prepared market appraisal for your property. This applies also if you have any plans to buy or sell now or in the coming months.

With kind regards and best wishes.

Warwick Hobbs | Low Fee Sales Consultant | Darling Realty Ltd

"For reliable 'no pressure' service - that gets results!"

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