
Greetings from Warwick Hobbs



*Residential Sales Consultant with Lincoln Darling Realty Limited, Dunedin
Newsletter – April 2022*

1. State of the Nation 2021 Webinar. Presented by a group of experts including Brad Olsen Economist.

Go to : <https://www.youtube.com/watch?v=ai00XLZG9AA>

2. Real Estate of New Zealand Report (REINZ)

REINZ March data: Market consolidates at new pace, supply continues to grow and demand eases. March solidifies the changes in the market seen over the past months as pressure on property prices eases, inventory levels increase, demand softens and sales activity decelerates, according to the latest data and insights from the Real Estate Institute of New Zealand (REINZ), home of the most complete, accurate and up to-date real estate data in New Zealand.

Median prices for residential property across New Zealand increased 7.9% annually, from \$825,000 in March 2021 to \$890,000 in March 2022.

Jen Baird, Chief Executive at REINZ, says: “Over the past three months, we have seen a shift and the market is now settling into this phase of the cycle. The last two years have benefited from an exceptional COVID-19 boost. Following this period of significant activity and growth, prices are easing and the market is returning to a more settled pace.”

For the full report, go to:

<https://www.reinz.co.nz/Media/Default/Monthly%20Press%20Release%20Assets/Residential/03%20-%20March/REINZ%20Residential%20Press%20Release%20-%20March%202022.pdf>

Please contact me if you wish to discuss the real estate market, or want a professionally prepared market appraisal for your property. This applies also if you have any plans to buy or sell now or in the coming months.

With kind regards and best wishes.

Warwick Hobbs | Sales Consultant | Lincoln Darling Realty Limited Dunedin |

“For reliable 'no pressure' service - that gets results!”

Direct Dial: (03) 4777-070. **Mobile:** (027) 226-6122. **Home:** (03) 477-2296.

Email: warwick@darlingrealty.co.nz

Websites: www.warwickhobbs.nz www.darlingrealty.co.nz

Licensed under the Real Estate Agents Act
